

What's Up With Gold?

Most of our experience with gold has come through dental work. Now, suddenly, it seems to be otherwise. What's up with gold?

In 1950, the US was the world's richest nation. It owned 75% of the world's gold, the US dollar was the cornerstone of world trade and the dollar was fully backed by gold. Today, none of that is true.

Now, most of America's gold is gone, the US is the world's largest debtor and the dollar is in danger of collapsing. Kiplinger Magazine reports up to 25% of VP Dick Cheney's money is in a fund that goes up when the dollar falls.

While Cheney is dead wrong on Iraq, he's dead right about the dollar. The rising price of gold reflects the deteriorating state of the dollar and the troubled state of the US economy. The dollar is sinking, inflation is threatening and the price of gold is rising. That's what's up with gold.

The US is headed into trouble and unless you heed the Boy Scouts motto - Be Prepared – you're in trouble too.

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“How To Survive The Crisis And Prosper In The Process”